

Rose Memorial Library Association

Profit Loss

April 2020

	<u>Apr 20</u>
Ordinary Income/Expense	
Income	
4014 · Fundraising Income - Appeal	175
4015 · Investment Income	1,264
4016 · Gifts and Donations	49
4031 · Library Charges	(18)
4038 · Rental Income - 61 E. Main	1,225
Total Income	<u>2,695</u>
Gross Profit	<u>2,695</u>
Expense	
6001 · Salaries	27,377
6002 · Benefits	2,414
6007 · Office Postage	215
6009 · Legal	523
6010 · Repairs and Maintenance	1,857
6011 · Health Insurance Premiums Paid	1,507
6015 · Telecommunications	111
6017 · Utilities	641
6019 · Dues/Fees	545
6031 · Internet Access	145
6043 · Retirement 403B	1,500
6051 · Computer Technical Support	570
6053 · Website Hosting Fee	60
6101 · Capital Expenditures	
6100 · Books	1,164
6150 · AV	774
Total 6101 · Capital Expenditures	<u>1,938</u>
6200 · Programs	120
6300 · Supplies	1,559
Total Expense	<u>41,082</u>
Net Ordinary Income	<u>(38,387)</u>
Other Income/Expense	
Other Expense	
6800 · Net Payroll	<u>0</u>
Total Other Expense	<u>0</u>
Net Other Income	<u>0</u>
Net Income	<u><u>(38,387)</u></u>

Rose Memorial Library Association
YTD Profit Loss Budget vs. Actual

Ordinary Income/Expense	January through April 2020		Budget	\$ Over Budget	% of Budget
	Jan - Apr 20	(2020)			
Income					
4000 · Tax Levy	295,000	200,000	95,000 X	148%	
4001 · Local Public Funds	0	295,000	(295,000) S	0%	
4010 · LLSWA State Aid	0	4,400	(4,400)	0%	
4011 · Grants & Aid	0	1,000	(1,000)	0%	
4014 · Fundraising Income - Appeal	1,806	9,250	(7,444)	20%	
4015 · Investment Income	5,848	20,000	(14,152)	29%	
4016 · Gifts and Donations	102	0	102	100%	
4018 · Friends - Income	0	200	(200)	0%	
4031 · Library Charges	617	4,000	(3,383)	15%	
4032 · Other Income	1,015	3,900	(2,885)	26%	
4038 · Rental Income - 61 E. Main	4,900	0	4,900	100%	
Total Income	309,288	537,750	(228,462)	58%	
Gross Profit	309,288	537,750	(228,462)	58%	
Expense					
6001 · Salaries	124,910	351,833	(226,923)	36%	
6002 · Benefits	12,394	34,809	(22,415)	36%	
6007 · Office Postage	765	2,000	(1,235)	38%	
6008 · Accounting & Other Prof Fees	5,519	1,350	4,169	409%	
6009 · Legal	1,248	6,100	(4,852)	20%	
6010 · Repairs and Maintenance	11,161	20,069	(8,908)	56%	
6011 · Health Insurance Premiums Paid	5,988	23,342	(17,354)	26%	
6015 · Telecommunications	449	3,044	(2,595)	15%	
6017 · Utilities	2,984	8,650	(5,666)	34%	
6018 · Insurance	1,535	6,174	(4,639)	25%	
6019 · Dues/Fees	919	1,815	(896)	51%	
6028 · Sewer Taxes	1,456	700	756	208%	
6031 · Internet Access	574	1,618	(1,044)	35%	
6032 · Ansernet Service Fee	3,578	12,039	(8,461)	30%	
6034 · Software Licensing Fees	0	1,760	(1,760)	0%	
6035 · Newsletters	1,512	7,375	(5,863)	21%	
6036 · Fundraising	538	2,950	(2,412)	18%	
6043 · Retirement 403B	0	0	0	0%	
6045 · Advertising and Promotion	0	4,300	(4,300)	0%	
6046 · Movie Licensing Contract	387	565	(178)	68%	
6050 · RCLS Service Fee	0	2,195	(2,195)	0%	
6051 · Computer Technical Support	1,970	3,000	(1,030)	66%	
6052 · New Library Website	0	500	(500)	0%	
6053 · Website Hosting Fee	60	600	(540)	10%	
6101 · Capital Expenditures					
6022 · Fixed Asset & Capital Purcha	413	2,700	(2,287)	15%	
6100 · Books	6,546	27,050	(20,504)	24%	
6150 · AV	6,391	14,301	(7,910)	45%	
Total 6101 · Capital Expenditures	13,350	44,051	(30,701)	30%	
6125 · Serials	467	4,234	(3,767)	11%	
6200 · Programs	1,250	10,500	(9,250)	12%	
6300 · Supplies	5,050	11,275	(6,225)	45%	

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YTD Profit Loss Budget vs. Actual

	100,864	566,848	(368,784)	35%
Total Expense				
Net Ordinary Income				
Other Income/Expense				
Other Expense				
6800 - Net Payroll		0		
Total Other Expense		0		
Net Other Income		0		
Net Income	111,224	(29,098)		
Cash Balances:				
	01-Jan-20	30-Apr-20		
Operating Acct - TD Bank	\$108,931.84	\$216,986.75		
Payroll Acct -TD Bank	\$45.32	\$28.07		
Savings Acct - TD Bank	\$7,497.25	\$7,498.49		
Bank CDs - Future Fund	\$0.00	\$0.00		
Bank CDs - Other	\$0.00	\$0.00		
Petty Cash	\$97.01	\$84.00		
Merrill Lynch Cash Acct	\$2,344.57	\$6,385.80		
Merrill Lynch Certificates of Deposit	\$45,000.00	\$60,000.00		
Merrill I	\$258,263.03	\$241,263.03		
Merrill Lynch Premiums/Discounts	\$93.56	\$93.56		
Merrill Lynch Cash Acct - Future Fund	\$1,604.68	\$2,630.02		
Merrill Lynch Municipal Bonds - Future Fund	\$160,669.20	\$160,669.20		
Merrill Lynch Premiums/Discounts - Future Fun	\$785.20	\$785.20		
	\$585,331.66	\$696,424.12		