**Rose Memorial Library Association**

 **79 East Main Street, Stony Point, New York 10980**

 **Minutes**

**Regular Meeting of the Board of Trustees**

**Wednesday, January 15, 2020**

Attendees: James Brooks, Terry Marsico, Theodore Needleman

 Amanda Pagan-Glass, Rebecca Sanders (5/7)

 There are two trustee vacancies. James Mahoney (Director)

I. **Call to Order** 6:30 pm by J. Brooks,

II. **Adoption of Minutes:** for Regular Meeting, December 18, 2019

 Motion to accept by Mr. Needleman, 2nd by Mr. Brooks, unanimously approved

III. **Public Comment** – None

**IV. Finance:**

1. Narrative Report (none)
2. Approval of Disbursements and Financial Reports for the month ending December 31, 2019. Discussion was held regarding the expenses for the year on line 6010 (Repairs and Maintenance) to be reported back

 Motion by Mr. Needleman 2d by Mr Brooks, to accept the monthly disbursements and reports. Unanimously approved.

 **V. Reports**

1. Director’s Report was accepted.
2. Action Items - none
3. Board Committees
	1. a Marketing & Capital Projects -
	2. Facilities & Capital Projects –
	3. Finance & Budget - Investments and Investment Policy being revised-
	4. Policy- Financial Procedures - draft in progress
	5. Technology Tech Grant (Ted Needleman)
	6. Events in 2020 to be described in January meeting
	7. Planning - March 15th Event Kick-off

VI. Old Business

1. **Progress of 2018 Audit** (Bernard & Associates) – completed: An Audit Committee consisting of Rebecca, Ted, and James Brooks, was appointed to the review the Audit completed by Berard and Associates for 2018 and report back to the Board with comments and recommendations. There are two parts to the report: “Financial Statements for the Year Ending December 31, 2018 and 2017” and “Reports to the Board December 31, 2018”
2. **Progress of sale of 61East Main St**. – Mr. Melita upon advice of this attorney, has presented a revised all cash offer, without any labor on his part for Library renovations. He has 60 days to complete due diligence items. Mr Brooks made a motion:

 to accept the revised offer by Michael Melita to purchase the property at 61 East Main St, for $210,000. Ms Sanders 2d the motion. Mr Brooks, Ms Pagan-Glass, Ms Sanders and Mr. Needleman (4) voted in favor of the motion and Mr. Marsico cast a negative vote. The Result was 4-1(7) and so the motion carried.

1. **2020 Operating Budget (Revised)**

Upon motion by Mr. Needleman and 2d by Mr. Marsico, the board unanimously approved the general 2020 increase of staff compensation to 1.6%, and thus the Complete 2020 Library Operating Budget was raised to $ 566,848.

VII. New Business

1. **Election of Officers of the Board**

 By consensus, the following nominations were presented: for President: James Brooks; for Vice President: Amanda Pagan-Glass; for Secretary: Terry Marsico; for Treasurer: Rebecca Sanders. The candidates were unanimously elected to their respective offices for the year 2020. (5/7)

1. **Approval of bid for Chimney Repair:** Upon motion by Mr Brooks and 2nd by Ms Sanders the Board unanimously approved the bid of $2,500 from All-American Masonry and Stamped Concrete of Stony Point, take down and rebuild the top six courses of the main chimney. (5/7)
2. **Fundraising:** Discussion on the need for addition fundraising: strong support for a semi-annual approach to the ‘Annual Appeal” making it a July and December event.

VIII. Executive Session None

IX. Announcements - None

X+I Adjournment: Motion to adjourn at 8 pm. All

 Submitted by James Mahoney

 Library Director

**Next meeting February 19, 2020 at 6:30 pm**

02.18.20